



SkyGreece Airlines, S.A.
Athens, Greece

For Immediate Release – August 27, 2015

SkyGreece Airlines would like to apologize to all of its passengers who have been affected as a result of the Company's current operational crisis. The founders, managers and employees of SkyGreece care deeply about their passengers and have been working around the clock to resolve the problem.

Shortly after launching scheduled international service in May, SkyGreece suffered financial setbacks as a result of the Greek economic crisis. In spite of the resulting immediate and dramatic reduction in ticket sales, the Company's founders have worked tirelessly to maintain scheduled service. Unfortunately, as a result of recent technical issues, the Company is now facing a system-wide multi-day delay and significant additional expenses.

As a result, SkyGreece management regrets to announce that it must temporarily cease all operations. The Company expects to resume operations soon.

Passengers should contact their travel agent to arrange for alternate travel and/or accommodations.

Passenger rights under EC Regulation No 261/2004:

SkyGreece Airlines, its subsidiaries and affiliates make every effort to operate to their published schedules. There are occasions, however, where it is not possible to do so and a flight may be delayed or cancelled. Should this happen, EC Regulation No 261/2004 provides passengers with specific rights. This law is applicable to all passengers departing from an airport within the EU and to all passengers travelling into an EU Member State on an EU carrier. EC Regulation No. 261/2004 explains how to claim compensation, a refund or reimbursement under this law with respect to flights operated by SkyGreece Airlines S.A.